

During the year ended Mar. 31, 1959, there was a marked reduction in the rate of capital expenditure by the Commission as compared with the previous two fiscal years. Expenditure during this period totalled \$18,483,000 as against the all-time high in 1957-58 of \$51,341,000. As a result of recent expansion, the Commission, for the first time in several years, had sufficient capacity to meet all current and immediately foreseeable demands upon its system. (Details of construction recently completed or under way are outlined on p. 611.) Revenue in 1958-59 increased by 17.9 p.c. over 1957-58 and expenses by 13.3 p.c. Net operating surplus amounted to \$97,492 after provision for hydro deficiency reserve.

23.—Growth of the British Columbia Power Commission, Years Ended Mar. 31, 1955-59

Item	1955	1956	1957	1958	1959
Customers..... No.	56,577	61,345	69,574	75,280	79,861
Installed plant capacity..... kw.	176,866	211,366	284,435	324,735	385,771
Circuit Miles of Line—					
Transmission (high voltage).....miles	689	795	1,009	1,330	1,415
Distribution primaries..... “	3,301	3,781	4,147	4,650	4,949
Power Requirements—					
Generated..... kwh.	812,793,062	955,007,458	1,058,915,734	984,810,523	1,597,961,498
Purchased..... “	12,016,339	24,023,708	25,668,700	228,760,010	46,124,718
Totals, Power Requirements.... kwh.	824,809,401	979,031,166	1,084,584,434	1,213,570,533	1,644,086,216
Annual revenue..... \$	8,227,331	9,730,576	11,992,259	14,523,888	17,131,492
Capital Investment (plant in operation)—					
Generation plant..... \$	35,100,468	44,741,367	55,595,538	82,844,306	115,743,698
Transmission plant..... \$	13,204,511	15,289,408	20,639,658	24,678,764	28,487,058
Distribution and general plants. \$	18,095,779	21,791,399	25,783,408	30,031,507	32,724,097
Totals, Capital Investment (plant in operation)..... \$	66,400,758	81,822,174	102,018,604	137,554,577	176,954,853

Sources of power for the year ended Mar. 31, 1959 were as follows:—

Source	Power	Percentage of Total
	kwh.	
Hydro-electric plant.....	1,434,537,265	87.3
Diesel-electric plant—		
Oil fuel.....	45,552,586	2.8
Gas fuel.....	114,039,647	6.9
Gas-turbine plant.....	3,832,000	0.2
Purchased.....	46,124,718	2.8
TOTALS.....	1,644,086,216	100.0

The Northwest Territories and Yukon Territory.—The Northern Canada Power Commission was created by Act of Parliament in 1948 to bring electric power to points in the Northwest Territories where a need developed and where power could be provided on a self-sustaining basis. By legislation passed in 1950, the Act was extended to include Yukon Territory. The name of the Commission, formerly Northwest Territories Power Commission, was changed in 1956.

The Northern Canada Power Commission has authority to construct and operate power plants as required in the northern territories and, subject to approval of the Governor in Council, in any other parts of Canada.